



## **INDEPENDENT AUDITOR'S REPORT**

**To The Members**  
**Life Changing Society,**  
**252 Satya Niketan, Moti Bagh-II**  
**New Delhi**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Life Changing Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statement**

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

## Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

Place: New Delhi  
Dated: 27.09.2022

For R.Mediratta & Associates  
Chartered Accountants  
(Firm Reg. No. 012164N)



*Rakesh Mediratta*  
Rakesh Mediratta  
Proprietor

(Membership No. 083797)  
UDIN: 22083797AVPDVK5153

**LIFE CHANGING SOCIETY**

**BALANCE SHEET AS AT 31.03.2022**

**(FOREIGN CONTRIBUTION)**

<b>LIABILITIES</b>	<b>AMOUNT</b>		<b>ASSETS</b>	<b>AMOUNT</b>	
<b>ACCUMULATED FUND</b>					
Balance as per last year	-241384.30		<b>In Saving Bank A/c with</b>		
<b>Add:</b> Excess of Expenditure over Income for the year	-529714.69	-771098.99	Union Bank of India A/c no. 89531	151281.00	
			State Bank of India A/c no. 19786	6050.20	157331.20
<b>RESTRICTED FUND</b>			Inter Branch Office (Local A/c)		155910.10
<b>Assemblies of God School - Ranchi</b>			Inter Branch Office (LCA Project)		119660.00
Balance as per last year		269001.29			
<b>CURRENT LIABILITIES</b>					
Other Liabilities (As Per Schedule- A)		934999.00			
		<b>432901.30</b>			<b>432901.30</b>

Signed in terms of our report of even date.

For R.Mediratta & Associates  
Chartered Accountants



*Rakesh Mediratta*

(Rakesh Mediratta)  
FCA, Proprietor

Place: New Delhi

Date: 27/09/2022

M.NO. 083797

For LIFE CHANGING SOCIETY

*J. D. ...*  
(TREASURER)

*[Signature]*  
(SECRETARY)



**LIFE CHANGING SOCIETY**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2022**

**(FOREIGN CONTRIBUTION)**

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
<b>OPENING BALANCE</b>			<b>ADMINISTRATIVE EXPENSES</b>		
<b>Cash at Bank</b>			Audit Fee	42480.00	
<b>In Saving Bank A/c with</b>			Bank Charges	22077.80	
Union Bank of India	773937.89		Professional Charges	24000.00	
State Bank of India	7268.00	781205.89	Short & Excess	0.09	
<b>DONATION/GRANTS</b>			General Expenses	1500.00	
General Donation		4632801.20	Electricity Expenses	45880.00	135937.89
Interest from Saving bank A/c		18340.00	Transfer to Project Life Centre Academy		4798318.00
<b>Professional Charges</b>			Covid Relief Expenses		246600.00
AP Associates		25500.00	Inter Branch Office (LCA Project)		119660.00
			<b>CLOSING BALANCE</b>		
			<b>Cash at Bank</b>		
			<b>In Saving Bank Account with</b>		
			Union Bank of India A/c no. 89531	151281.00	
			State Bank of India A/c no. 19786	6050.20	157331.20
		<b>5457847.09</b>			<b>5457847.09</b>

Signed in terms of our report of even date.

For R. Mediratta & Associates  
Chartered Accountants

*Rakesh Mediratta*  
(Rakesh Mediratta)  
FCA, Proprietor



For LIFE CHANGING SOCIETY

*J. K. Kaur*  
(TREASURER)

*[Signature]*  
(SECRETARY)

Place: New Delhi

Date: 27/09/2022

**LIFE CHANGING SOCIETY**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

**(FOREIGN CONTRIBUTION)**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<b>ADMINISTRATIVE EXPENSES</b>		<b>DONATION/GRANTS</b>	
Audit Fee	42480.00	General Donation	4632801.20
Bank Charges	22077.80	Interest from Saving bank A/c	18340.00
Professional Charges	24000.00	Excess of Expenditure over Income Transferred to Accumulated Fund	529714.69
Short & Excess	0.09		
General Expenses	1500.00		
Electricity Expenses	45880.00		
Transfer to Project Life Centre Academy			
Covid Relief Expenses			
	135937.89		
	4798318.00		
	246600.00		
	<b>5180855.89</b>		<b>5180855.89</b>

Signed in terms of our report of even date.

For R. Mediratta & Associates  
Chartered Accountants

*Rakesh Mediratta*  
(Rakesh Mediratta)  
FCA, Proprietor



Place: New Delhi

Date: 27/09/2022

For LIFE CHANGING SOCIETY

*[Signature]*  
(TREASURER)

*[Signature]*  
(SECRETARY)



**LIFE CHANGING SOCIETY**

**DETAILS OF OTHER LIABILITIES AS AT 31.03.2022**

**SCHEDULE- A**

S.no.	Particulars		Amount
1	Transportation Charges		296550.00
2	Salary to Staff		417199.00
3	Professional Charges		25500.00
	<b><u>Rent Payable</u></b>		
4	Sanjeev Kumar	75000.00	
5	Mohit Vats	37500.00	
6	Rohit Vats	83250.00	195750.00
	<b>Total</b>		<b>934999.00</b>

**For LIFE CHANGING SOCIETY**



*[Handwritten Signature]*  
(TREASURER)

*[Handwritten Signature]*  
(SECRETARY)

