

**INDEPENDENT AUDITOR'S REPORT**

**To The Members
Life Changing Society,
252 Satya Niketan, Moti Bagh-II
New Delhi**

Report on the Financial Statements

We have audited the accompanying financial statements of **Life Changing Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

Place: New Delhi
Dated: 19.08.2023



For R. Mediratta & Associates
Chartered Accountants
(Firm Reg. No. 012164N)

Rakesh Mediratta

Rakesh Mediratta
Proprietor

(Membership No. 083797)

UDIN: 23083797BGZYLZ4953

LIFE CHANGING SOCIETY

BALANCE SHEET AS AT 31.03.2023

(FOREIGN CONTRIBUTION)


LIABILITIES	AMOUNT		ASSETS	AMOUNT	
ACCUMULATED FUND					
Balance as per last year	-771098.99		In Saving Bank A/c with		
Add: Excess of Expenditure over Income for the year	-98492.84	-869591.83	Union Bank of India A/c no. 89531	35072.20	
RESTRICTED FUND			State Bank of India A/c no. 19786	4366.16	39438.36
Assemblies of God School - Ranchi			Inter Branch Office (Local A/c)		155910.10
Balance as per last year		269001.29	Inter Branch Office (LCA Project)		113560.00
CURRENT LIABILITIES					
Other Liabilities (As Per Schedule- A)		909499.00			
		308908.46			308908.46

Signed in terms of our report of even date.

For LIFE CHANGING SOCIETY

For R. Mediratta & Associates
Chartered Accountants

Rakesh Mediratta
(Rakesh Mediratta)
FCA, Proprietor



A. K. Singh
(TREASURER)

K. Singh
(SECRETARY)

Place: New Delhi
Date: 19/8/23
M.NO. 083797



LIFE CHANGING SOCIETY

DETAILS OF OTHER LIABILITIES AS AT 31.03.2023

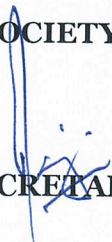
SCHEDULE- A

S.no.	Particulars		Amount
1	Transportation Charges		296550.00
2	Salary to Staff		417199.00
	<u>Rent Payable</u>		
3	Sanjeev Kumar	75000.00	
4	Mohit Vats	37500.00	
5	Rohit Vats	83250.00	195750.00
	Total		909499.00

For LIFE CHANGING SOCIETY




(TREASURER)


(SECRETARY)



LIFE CHANGING SOCIETY

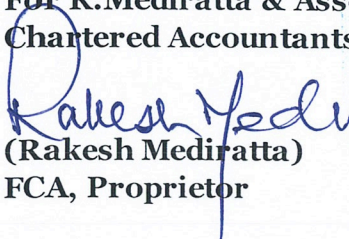
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

(FOREIGN CONTRIBUTION)

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT
ADMINISTRATIVE EXPENSES			DONATION/GRANTS	
Audit Fee	48380.00		General Donation	6727442.00
Bank Charges	38157.84		Interest from Saving bank A/c	7803.00
Professional Charges	23600.00			
Electricity Expenses	17220.00			
Property Tax	11380.00	138737.84		
			Excess of Expenditure over Income Transferred to Accumulated Fund	98492.84
Transfer to Project Life Centre Academy		6695000.00		
		6833737.84		6833737.84

Signed in terms of our report of even date.

For R. Mediratta & Associates
Chartered Accountants


(Rakesh Mediratta)
FCA, Proprietor




Place: New Delhi

Date: 19/5/23

For LIFE CHANGING SOCIETY


(TREASURER)


(SECRETARY)



LIFE CHANGING SOCIETY

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2023

(FOREIGN CONTRIBUTION)

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
<u>OPENING BALANCE</u>			<u>ADMINISTRATIVE EXPENSES</u>		
<u>Cash at Bank</u>	-		Audit Fee	48380.00	
<u>In Saving Bank A/c with</u>			Bank Charges	38157.84	
Union Bank of India	151281.00		Professional Charges	23600.00	
State Bank of India	6050.20	157331.20	Electricity Expenses	17220.00	
<u>DONATION/GRANTS</u>			Property Tax	11380.00	138737.84
General Donation		6727442.00	Transfer to Project Life Centre Academy		6695000.00
Interest from Saving bank A/c		7803.00	Paid to AP Associates (Professional Charges)		25500.00
Inter Branch Office (LCA Project)		6100.00	<u>CLOSING BALANCE</u>		
			<u>Cash at Bank</u>		
			<u>In Saving Bank Account with</u>		
			Union Bank of India A/c no. 89531	35072.20	
			State Bank of India A/c no. 19786	4366.16	39438.36
		6898676.20			6898676.20

Signed in terms of our report of even date.

For LIFE CHANGING SOCIETY

For R.Mediratta & Associates
Chartered Accountants

Rakesh Mediratta
(Rakesh Mediratta)
FCA, Proprietor



Place: New Delhi

Date: 19/8/23

[Signature]
(TREASURER) *[Signature]*
(SECRETARY)

