R. MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Members
Life Changing Society,
252 Satya Niketan, Moti Bagh-II
New Delhi

Report on the Financial Statements

We have audited the accompanying financial statements of **Life Changing Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account & Receipt and Payment Account for the year ended on that date.

Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

R. MEDIRATTA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

We report that:

a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;

c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

For R.Mediratta & Associates
Chartered Accountants
(Firm Reg. No. 012164N)

R. MEDIRATTA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

Rakesh Mediratta

Place: New Delhi
Dated: 13.09.2024

Rakesh Mediratta
Proprietor
(Membership No. 083797)
UDIN: 24083797BKAHZZ9645

LIFE CHANGING SOCIETY

BALANCE SHEET AS AT 31.03.2024

(FOREIGN CONTRIBUTION)

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
ACCUMULATED FUND					
Balance as per last year	-869591.83		**In Saving Bank A/c with**		
Add: Ranchi Project Fund Transferred	269001.29		Union Bank of India A/c no. 89531	36433.20	
	-600590.54				
Add: Excess of Expenditure over Income for the year	-463.20	-601053.74	State Bank of India A/c no. 19786	2541.96	38975.16
RESTRICTED FUND			Inter Branch Office (Local A/c)		155910.10
Assemblies of God School -Ranchi					
Balance as per last year	269001.29		Inter Branch Office (LCA Project)		94213.00
Less: Transferred to Accumulated Fund	269001.29	--			
CURRENT LIABILITIES					
Other Liabilities					
(As Per Schedule- A)		890152.00			
		289098.26			**289098.26**

Signed in terms of our report of even date.

For R.Mediratta & Associates
Chartered Accountants

Rakesh Mediratta

MEDIRATTA & ASSOCIATES * NEW DELHI * CHARTERED ACCOUNTANTS

(Rakesh Mediratta)
FCA, Proprietor

Place: New Delhi
Date: 13/9/24
M.NO. 083797

For LIFE CHANGING SOCIETY

(TREASURER) **(SECRETARY)**

LIFE CHANGING SOCIETY * NEW DELHI *

LIFE CHANGING SOCIETY

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2024

(FOREIGN CONTRIBUTION)

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
OPENING BALANCE			**ADMINISTRATIVE EXPENSES**		
Cash at Bank	-				
In Saving Bank A/c with					
Union Bank of India	35072.20		Bank Charges	27014.14	
State Bank of India	4366.16	39438.36	Renewal Fee	5005.90	32020.04
DONATION/GRANTS			Transfer to Project Life Centre Academy		3746000.00
General Donation		3775678.84	**OTHER ADJUSTMENT**		
Interest from Saving bank A/c		1878.00	Salary paid (Meera Kalra)		19347.00
OTHER ADJUSTMENT			**CLOSING BALANCE**		
Inter Branch Office- LCA A/c		19347.00	**Cash at Bank**		
			In Saving Bank Account with		
			Union Bank of India A/c no. 89531	36433.20	
			State Bank of India A/c no. 19786	2541.96	38975.16
		3836342.20			**3836342.20**

Signed in terms of our report of even date.

For R.Mediratta & Associates
Chartered Accountants

Rakesh Mediratta

(Rakesh Mediratta)
FCA, Proprietor

Place: New Delhi
Date: 13/09/24

For LIFE CHANGING SOCIETY

(TREASURER) **(SECRETARY)**

LIFE CHANGING SOCIETY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

(FOREIGN CONTRIBUTION)

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT
ADMINISTRATIVE EXPENSES			**DONATION/GRANTS**	
Bank Charges	27014.14		General Donation	3775678.84
Renewal Fee	5005.90	32020.04	Interest from Saving bank A/c	1878.00
Transfer to Project Life Centre Academy		3746000.00	Excess of Expenditure over Income Transferred to Accumulated Fund	463.20
		3778020.04		3778020.04

Signed in terms of our report of even date.

For R.Mediratta & Associates
Chartered Accountants

Rakesh Mediratta

(Rakesh Mediratta)
FCA, Proprietor

R. MEDIRATTA & ASSOCIATES CA NEW DELHI CHARTERED ACCOUNTANTS

Place: New Delhi
Date: 13/09/24

For LIFE CHANGING SOCIETY

(TREASURER) **(SECRETARY)**

LIFE CHANGING SOCIETY NEW DELHI

LIFE CHANGING SOCIETY

DETAILS OF OTHER LIABILITIES AS AT 31.03.2024

SCHEDULE- A

S.no.	Particulars		Amount
1	Transportation Charges		296550.00
2	Salary to Staff		397852.00
	Rent Payable		
3	Sanjeev Kumar	75000.00	
4	Mohit Vats	37500.00	
5	Rohit Vats	83250.00	195750.00
	Total		890152.00

R. MEDIRATTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

For LIFE CHANGING SOCIETY

(TREASURER) **(SECRETARY)**

LIFE CHANGING SOCIETY NEWDELHI